

**Ithaca Public Schools
Life, AD&D and LTD Quotes July 1, 2017**

		MESSA Current	MESSA Renewal	Standard	BCBSM (Dearborn National)	MetLife	Hartford	Hartford*
Term Life	Rate	\$0.120	\$0.140	\$0.120	\$0.103	\$0.098	\$0.130	\$0.130
	Volume	\$3,660,000	\$3,660,000	\$3,660,000	\$3,660,000	\$3,660,000	\$3,660,000	\$3,660,000
	Monthly	\$439.20	\$512.40	\$439.20	\$376.98	\$358.68	\$475.80	\$475.80
Annual		\$5,270.40	\$6,148.80	\$5,270.40	\$4,523.76	\$4,304.16	\$5,709.60	\$5,709.60
AD&D	Rate	\$0.030	\$0.030	\$0.020	\$0.030	\$0.016	\$0.019	\$0.019
	Volume	\$3,640,000	\$3,640,000	\$3,640,000	\$3,640,000	\$3,640,000	\$3,640,000	\$3,640,000
	Monthly	\$109.20	\$109.20	\$72.80	\$109.20	\$58.24	\$69.16	\$69.16
Annual		\$1,310.40	\$1,310.40	\$873.60	\$1,310.40	\$698.88	\$829.92	\$829.92
Rate Guarantee		12 Months	18 Months	24 Months	24 Months	24 Months	24 Months	24 Months
Life / AD&D Annual		\$6,580.80	\$7,459.20	\$6,144.00	\$5,834.16	\$5,003.04	\$6,539.52	\$6,539.52
LTD Class 1 Teachers	Rate	\$0.630	\$0.770	\$0.840	\$0.630	\$0.600	\$0.520	\$0.730
	Volume	\$306,788	\$306,788	\$306,788	\$306,788	\$306,788	\$306,788	\$306,788
	Monthly	\$1,932.76	\$2,362.27	\$2,577.02	\$1,932.76	\$1,840.73	\$1,595.30	\$2,239.55
Annual		\$23,193.17	\$28,347.21	\$30,924.23	\$23,193.17	\$22,088.74	\$19,143.57	\$26,874.63
LTD Class 2 Admin	Rate	\$1.340	\$1.370	\$0.840	\$1.340	\$0.600	\$0.520	\$0.730
	Volume	\$39,248	\$39,248	\$39,248	\$39,248	\$39,248	\$39,248	\$39,248
	Monthly	\$525.92	\$537.70	\$329.68	\$525.92	\$235.49	\$204.09	\$286.51
Annual		\$6,311.08	\$6,452.37	\$3,956.20	\$6,311.08	\$2,825.86	\$2,449.08	\$3,438.12
LTD Class 5 Secretary	Rate	\$2.770	\$2.750	\$0.840	\$2.770	\$0.600	\$0.520	\$0.730
	Volume	\$7,530	\$7,530	\$7,530	\$7,530	\$7,530	\$7,530	\$7,530
	Monthly	\$208.58	\$207.08	\$63.25	\$208.58	\$45.18	\$39.16	\$54.97
Annual		\$2,502.97	\$2,484.90	\$759.02	\$2,502.97	\$542.16	\$469.87	\$659.63
LTD Class 6 Cust/Main	Rate	\$4.840	\$4.910	\$0.840	\$4.840	\$0.600	\$0.520	\$0.730
	Volume	\$12,140	\$12,140	\$12,140	\$12,140	\$12,140	\$12,140	\$12,140
	Monthly	\$587.58	\$596.07	\$101.98	\$587.58	\$72.84	\$63.13	\$88.62
Annual		\$7,050.91	\$7,152.89	\$1,223.71	\$7,050.91	\$874.08	\$757.54	\$1,063.46
LTD Class 9 10 Mo Emp	Rate	\$4.680	\$4.930	\$0.840	\$4.680	\$0.600	\$0.520	\$0.730
	Volume	\$28,477	\$28,477	\$28,477	\$28,477	\$28,477	\$28,477	\$28,477
	Monthly	\$1,332.72	\$1,403.92	\$239.21	\$1,332.72	\$170.86	\$148.08	\$207.88
Annual		\$15,992.68	\$16,846.99	\$2,870.48	\$15,992.68	\$2,050.34	\$1,776.96	\$2,494.59
Rate Guarantee		12 Months	18 Months	24 Months	24 Months	24 Months	24 Month	24 Month
LTD Annual		\$55,050.82	\$61,284.36	\$39,733.65	\$55,050.82	\$28,381.18	\$24,597.02	\$34,530.43
Projected Annual Cost		\$61,631.62	\$68,743.56	\$45,877.65	\$60,884.98	\$33,384.22	\$31,136.54	\$41,069.95
Savings/(Loss) Over Current			(\$7,111.95)	\$15,753.97	\$746.64	\$28,247.40	\$30,495.08	\$20,561.67
Percent Savings/(Loss) Over Current			-11.54%	25.56%	1.21%	45.83%	49.48%	33.36%
Rank		N/A	N/A	4	5	2	1	3

*A medical premium benefit has been included in the Hartford proposal. This benefit will pay 60% of the employee portion of a medical premium to a maximum of \$1,500 for up to 24 months, if the employee continues to be disabled according to the LTD plan document.